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29/75. AYVASWAMI STREET

WEST TAMBARAM, CH-45.

L. NO: 4255 / E1 / 95 / Dt: 28-2-96

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MOU) is executed at Chennai on this 9-3-2-022

BETWEEN

PERI INSTITUTE OF TECHNOLOGY represented by its Principal, Dr. R. PALSON KENNEDY, having its office at PERI Knowledge Park, Mannivakkam, Chennai - 600 048, hereinafter referred to as "PERI Institute of Technology" (which expression shall unless repugnant to the context or meaning thereof include its authorized representatives, executors, and assigns) of the "ONE PART".

AND

PRINCE INFOTECH represented by its CEO, Mr. AZHARUDDIN A, having its registered office no: 96, Great Southern Trunk Rd, Guduvanchery, Tamil Nadu 603202, of the "OTHER PART".

'WHEREAS the PERI Institute of Technology is one of the pioneer education and institutions in India accorded with high accreditations with national and international bodies and it is also having a state of-the-art Central Research Facility capable of undertaking various research activities and,

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WHEREAS, PERI Institute of Technology and PRINCE INFOTECH are desirous of executing a Memorandum of Understanding(MoU) to synergize the expertise, knowledge and infrastructure available in each organization for carrying out consulting assignments and training programs for the benefit of Students, Working Professionals and Industries, the primary focus area of collaboration shall be on achieving highest level of process excellence in industrial projects carried out by students along with significant cost savings and operational efficiencies.

WHEREAS both the parties hereto have agreed to work together so as to collaborate in the identified areas of mutual interest, in consideration of premises subject to the terms and conditions set forth herein below,

NOW THIS DEED WITNESSENTH AND THE PARTIES HERETO AGREE AS FOLLOWS:

1. SCOPE OF THE MOU!

a. Student Internships:

Industry will accept limited number of students each year for internships to train them in industrial processes. There will be no obligation on part of the company to pay remuneration to the students at the time of internship or to guarantee them employment on completion of internship. PERI Institute of Technology agrees to depute a responsibility faculty to monitor

periodically the progress of students and ensure their disciplinary behaviour meeting with industry norms and regulations. Industry will give an attendance cum performance review report to be submitted by student to PERI Institute of Technology

b. Industrial Consultancy: PRINCE INFOTECH will refer a few engineering problems (3D printer, Robotics, Drones, etc) that may be taken up as student projects at PERI Institute of Technology. The outcome of the projects will be shared between the relevant technical experts at PERI Institute of Technology and PRINCE INFOTECH. Financial costs involved towards completion of any project will be agreed upon prior to commencement of project.

c. Expert committees - Experts and experienced professionals from PRINCE INFOTECH will be invited to be members of various statutory committees of the University after mutual acceptance. Participation of the experts will be on an honorary and advisory basis only. d. Industry relevant refresher courses and continuing education for employees: On request from PRINCE INFOTECH, PERI Institute of Technology will undertake to conduct continuing education programmes tailor made for the requirements, for all categories of employees of PRINCE INFOTECH. PERI Institute of Technology will also give limited preference to admission of interested employees of PRINCE INFOTECH for part-time PG and PhD programmes, subject to meeting the admission eligibility criteria of the University. Separate Supplementary agreements will be made before organizing any such programmes by PERI Institute of Technology.

2. RESPONSIBILITIES:

PERI Institute of Technology and the PRINCE INFOTECH will jointly organize and conduct programs relating to the training of students as well as service oriented programs including staffs. TENURE AND TERMINATION:

This MOU will be in force for a period of 3 years with effect from the date of execution and it may be renewed
thereafter, in writing, on mutual consent of the parties hereto. No separate notice is required to terminate the MOU
after its expiry.

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2. Notwithstanding the tenure of the MOU, either party is entitled to terminate this MOU by giving one month prior notice, in writing, to the other party. However, both parties will ensure that all activities in progress, as of the date of such prior termination of this MOU, are completed as per the terms specified herein or as agreed to by the parties specifically in the communications exchanged between them.

3. FINANCIAL COMMITMENTS

For the purpose of signing the MoU, there shall be no financial obligations from both parties under this MoU. However financial obligations, if any for any specific project (Training / Consulting) shall have to be approved by competent authorities of both parties, as and when proposed.

4. CONFIDENTIALITY:

Both the Parties will protect the Confidential Information which may be received by a Party in pursuance of this MOU and keep confidentiality of the same with the same degree of care as each Party would take in respect of its own confidential information. The Parties will use such confidential information only to serve the purpose for which it was intended and furnished to the other Party. The obligation of confidentiality under this MOU will continue for five (5) years from the date of expiration or prior termination of this MOU.

Provided that the obligation of confidentiality will not be applicable where— i. Disclosure of such information

is required by law, rules or regulations, or

- ii. It is known by the concerned Party without restriction prior to disclosure under this MOU; or
- iii. It is disclosed to the concerned Party by a third party without an obligation of confidentiality; or
- iv. It is available to the public through no fault of the concerned Party; or
- v. It is independently developed by the concerned Party without knowledge or use of the confidential information disclosed to it under this MOU.

5. ARBITRATION

Every dispute, difference, or question which may, at any time, arise between the parties hereto or any person claiming under them, in respect of any clause of this MOU shall be referred to a single arbitrator appointed by the PERI Institute of Technology. The Arbitration shall be held at Chennai and accordance with the Arbitration and Conciliation Act 1996.

6. AMENDMENTS

This MOU shall constitute the entire understanding between the parties and supersede all prior or contemporaneous communications. All amendments to the MOU shall be in writing, duly signed by the parties to this MOU IN WITNESS

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WHEREOF, THE PARTIES HERETO HAVE SIGNED THIS MEMORANDUM OF UNDERSTANDING ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

Dr. R. PALSON KENNEDY, M.E., Ph.D.,
FOR PERI Institute of Technology

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Dr. R. PALSON KENNEDY, M.E., Ph.D. PRINCIPAL

PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai - 600 048.

OF COMPLETION



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Vadlamane Dinesh

Has Successfully Completed

Internship

From 10-03-2012 To 15-03-2012

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Dr. R. PALSON KENNEDY, ME PAR

PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai = 600 048

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OF COMPLETION



THIS IS TO CERTIFY

Balakrishnan

Has Successfully Completed

Internship

From 10-03-2022 To 15-03-2022

DATE

... 16 - 03 - 2022 Dr. R. PALSON KENNEDY, M.E., Ph.D. CERPRINGIPALE

PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai - 600 048.

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Tholkappiyan

Has Successfully Completed

Internship

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Svinivasan

Has Successfully Completed

Internship

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PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai - 600 048.

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Sabarinathan

Has Successfully Completed

Internship

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Arunraj

Has Successfully Completed

Internshep

10-03-2022

To 15-03-2022

16.-03-2022

DATE

Dr. R. PALSON KENNEDY, M.E., Ph.D.

CERTIFIC APRINCIPAL

PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai - 600 048.

SIGNATURE

OF COMPLETION



THIS IS TO CERTIFY

Mugila

Has Successfully Completed

Internship

From 10-03-2022 To 15-03-2022

16=03-2027

DATE

PRINCIPAL

SKINATURE

PERI INSTITUTE OF TECHNOLOGY Mannivakkam, Chennai - 600 046.

Certified